Tips on how to prepare an incident response plan

Organisations must practice how to manage a breach in their cyber security fortress explains Sachin Bhardwaj at eHosting DataFort.



▶ Sachin Bhardwaj, eHosting DataFort, Director, Marketing and Business Development.

loud computing, mobile usage, IoT implementations are indicators of the higher risks involved in data breaches. Staying in a state of cyber security preparedness is crucial to any organisation that relies on data which is critical to their business. This is true for organisations of all sizes from governments, to large enterprise as well as smaller companies. And this also cuts across the range of businesses from banking, healthcare, retail, transport, oil and gas, education.

Cyber incidents, according to the Online Trust Alliance 2017 Cyber Incident and Breach Trend Report indicates that the numbers have doubled from around 82,000 incidents in 2016 to nearly 160,000 in 2017. What it also indicates is that 93% of these occurrences could have been prevented. This brings to light the gravity of the situation where organizations must remain focused on their cyber security posture, processes and procedures.

The risks are growing in frequency as well as in the level of complexity. It is evident, that to curb the intensity of cyberattacks, companies must remain in a state of readiness to tackle targeted attacks. In such an event, it is important that they respond effectively to curtail data as well economic losses. Some of the basic aspects that need to be considered to ensure that organisations are prepared in the event of cyberattacks include:

Allocate proper budgets

Security comes at a cost. Be it hardware, software, constant upgrades, qualified staff, and each of these elements must be given their due importance and should be considered to ensure a robust security system. While some organisations opt to invest internally, many organisations today are looking to outsource their security needs to third party providers.

Your risk profile

The risk profile outlines a company's known risks, policies and practices to guide how far you need to go and are willing to go to safeguard your assets and data. The most basic approach to understand your risk profile is to conduct information gathering exercise and rely on internal resources. A more professional alternative that produces extensive insights is to hire a consultant or solution provider to conduct an external audit of your processes and infrastructure.

Incident response plan

In case of a cyberattack, organisations must have an incident response plan to tackle the issue at hand effectively. The

basic goals would involve the creation of a team that has clearly defined roles and responsibilities. It would also be important to preparing basic rules and instructions in advance, which must be followed to minimise damage.

And, in order for the information flow to reach out in a timely and organised manner, organisations must ensure that the right communication is shared at the most appropriate time across stakeholders including, employees, supply chain, customers, to keep them abreast of the situation in hand as well as about the corrective measures underway.

Minimise downtime

Data is critical and is the engine of any business activity and it's role and importance must be placed at very high level within the organisation. It's safety and security should play an integral role in the overall management strategy. The objective of any IT team at the time of a cyber-attack is to ensure that there is business continuity and the delivery of ongoing services.

However, there must also be a strong consideration by the CEO and directors on a legal platform to ensure that their shareholders are not at risk. Therefore, minimising downtime during an attack is central and can be dealt with the right business continuity and disaster recovery plans.

Remain proactive

Timely skills upgrades are very relevant in today's changing cybersecurity environment. Training and communication must be provided on a regular basis not just to the IT teams but across the spectrum of internal departments and customers. This will help in raising resiliency of the security for the entire organisation.

In conclusion, develop a roadmap of your current security factors and prepare for future needs by bridging the gap with clearly defined objectives to be met within each growth phase. Following cybersecurity best practices is a necessity to negate cyberattacks.